

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY**

Caption in Compliance with D.N.J. LBR 9004-1(b)

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Counsel to the Debtors and Debtors in Possession

In re:

NEW JERSEY ORTHOPAEDIC INSTITUTE LLC,
et al.,

Debtors.³

Chapter 11

Case No. 25-11370 (JKS)

(Jointly Administered)

**FIRST AND FINAL FEE APPLICATION OF
ELEMENTARY BUSINESS INC. COVER SHEET FOR THE
PERIOD OF FEBRUARY 10, 2025 THROUGH JULY 16, 2025**

Debtor: In re New Jersey Orthopaedic Institute LLC, <i>et al.</i>	Applicant: Elementary Business Inc.
Case No.: 25-11370 (JKS)	Client: Debtors and Debtors in Possession
Chapter: 11	Case Filed: February 10, 2025

**COMPLETION AND SIGNING OF THIS FORM CONSTITUTES A CERTIFICATION
UNDER PENALTY OF PERJURY PURSUANT TO 28 U.S.C. § 1746**

RETENTION ORDER ATTACHED.

By:/s/ Stephen B. Ravin August 8, 2025
Stephen B. Ravin, Esquire Date

³ The last four digits of Debtor New Jersey Orthopaedic Institute LLC's tax identification number are 3560; the last four digits of Debtor Northlands Orthopaedic Institute LLC's tax identification number are 9828. The location of both Debtors' principal place of business and the Debtors' service address in these Chapter 11 Cases is 504 Valley Road, Suite 200, Wayne NJ 07470.

**SECTION I
FEE SUMMARY**

 Interim Fee Application No. or X Final Fee Application

	<u>FEES</u>	<u>EXPENSES</u>
Total Previous Fee Requested	\$0.00	\$0.00
Total Fees Allowed to Date:	\$0.00	\$0.00
Total Retainer (If Applicable)	\$0.00	\$0.00
Total Holdback (If Applicable)	\$0.00	\$0.00
Total Received by Applicant	\$0.00	\$0.00

NAME OF PROFESSIONAL & TITLE	YEAR ADMITTED (Or Years of Professional Service)	HOURS	RATE	FEE
Neil Goldstein	20 years	118.55	\$350.00	\$41,492.50
TOTALS		118.55		\$41,492.50

Fee Totals	\$41,492.50
Expense Totals	\$16,350.24
Total Fee Application	\$57,842.74

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**SECTION II
SUMMARY OF SERVICES**

NO.	PROJECT CATEGORY	TOTAL HOURS BILLED	TOTAL COMPENSATION
1.	Litigation: Contested Matters and Adversary Proceedings	55.8	\$19,530.00
2.	Plan and Disclosure Statement	48.75	\$17,062.50
3.	UST Reports, Meetings and Issues	14	\$4,900.00
	Total:	118.55	\$41,492.50

**SECTION III
SUMMARY OF EXPENSES**

EXPENSE CATEGORY	EXPENSES
Adobe Software	\$19.95
Walter Loeffler, CPA – Bookkeeping Service	\$5,287.50
CFO Shield – Bookkeeping Service	\$9,042.79
Conversion from Desktop QuickBooks	\$2,000.00
Total:	\$16,350.24

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SECTION IV
CASE HISTORY

Date case filed:	February 10, 2025
Chapter under which case commenced:	Chapter 11
Date of Retention:	April 9, 2025, effective as of February 10, 2025 [D.I. 62]. See Exhibit A attached hereto.
Summarize in brief the benefits to the estate and attach supplements as needed:⁴	<i>See narrative portion of fee application.</i>
Anticipated distribution to creditors:	Distributions are to be made in accordance with the <i>Debtors' First Amended Combined Disclosure Statement and Plan of Reorganization</i> [D.I. 85] (the "Plan").
Final disposition of case and percentage of dividend paid to creditors (if applicable):	This is the first and final fee application. Distributions to creditors will be made in accordance with the Plan.

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⁴ The invoices submitted hereto as **Exhibit C** include detailed time entries summarizing the professional services rendered by Elementary Business Inc. as counsel to the Debtors.